

## **UK 'Future Fund' Update**



The British Business Bank has opened the application process for the Future Fund, a new fund that provides financing to UK start-ups and scale-ups in the form of a convertible loan which is invested directly by the UK government.

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## **Answers to FAQ about the UK Government's 'Future Fund' Financing Package**



On 20 April 2020, the UK government ("Government") announced the Future Fund, providing financing to UK companies (including to start-ups and scale-ups in the technology and life sciences sectors) in the form of a convertible loan which is invested directly by the Government alongside private investors.

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## **UK Government Announces 'Future Fund' Financing Package for Start-Up Technology and Life Sciences Companies**



The UK Government has announced a new fund that provides financing to UK start-ups and scale-ups in the form of a convertible loan which is invested directly by the Government. For further detail on the fund please see: <https://www.gov.uk/guidance/future-fund>.

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